

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 10496]
December 4, 1991]

Election of Class A Director

(By member banks classified in Group 1 on October 28, 1991, that is, member banks with capital and surplus of more than \$400,000,000 on that date)

To the Member Banks of the Second Federal Reserve District:

In accordance with the provisions of section 4 of the Federal Reserve Act, as amended, and Circular No. 10487, dated October 28, 1991, on the nomination of a class A director of this Bank for a three-year term ending December 31, 1994, there is shown on page 2 the name of the candidate nominated for such office, and by whom nominated.

To each member bank classified in Group 1 on October 28, 1991, the following are being sent with this circular:

- (a) Ballot for use in voting for candidate for class A director.
- (b) Pink ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 1 was contained in the above-mentioned circular dated October 28, 1991, and a similar list revised to date is contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) The ballot should be marked.
- (2) The marked ballot should be placed in the pink ballot envelope and that envelope sealed.
- (3) Then the sealed pink ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed pink ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., December 5, 1991, and will close at 12 noon on Friday, December 20, 1991, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the result of the election announced. Candidates may, if they so desire, be present or represented on this occasion.

Because banks in Groups 2 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.

CYRUS R. VANCE,
Chairman of the Board.

Candidate for Class A Director

THOMAS G. LABRECQUE

Chairman and Chief Executive Officer
The Chase Manhattan Bank (National Association)
New York, N.Y.

Thomas G. Labrecque was born on September 17, 1938 in Long Branch, New Jersey. He received a Bachelor of Arts degree from Villanova University in 1960 and has studied at the Graduate School of Business at American University and the New York University Graduate School of Business Administration.

Mr. Labrecque joined Chase in 1964. In 1969 he was appointed Vice President and Manager. He was promoted to Senior Vice President in charge of the Bank Portfolio Group in 1971, and in 1974 was named Executive Vice President. Mr. Labrecque became Vice Chairman and Chief Operating Officer of Chase and its holding company in 1980, responsible for the Commercial Banking, Retail Banking, and Operations Departments, and the Corporate Systems Function. He served as President from April 1981 to October 1990 and was appointed Chairman and Chief Executive Officer on October 31, 1990.

Among his many business and civic activities, Mr. Labrecque is a director of AMAX, Inc.; a member of The Business Roundtable, The Business Council, the Council on Foreign Relations, and the Trilateral Commission; a trustee of the Brookings Institute; a director of the Fund for New York City Education; and a member of the Board of Visitors of Duke University's Fuqua School of Business and the Business Higher Education Forum. He is also a former alternate member of the Federal Advisory Council for the Second Federal Reserve District.

Nominated by the following member banks in Group 1

NEW YORK

<u>Place</u>	<u>Name of Bank or Trust Company</u>
Albany	Key Bank of New York National Association
Buffalo	Marine Midland Bank, N.A.
New York City	Bankers Trust Company
	Chemical Bank

Election of Class A Director
For Term of Office Ending December 31, 1994

List of the 13 Member Banks in Group 1

*(Group 1 consists of member banks with capital and surplus
of more than \$400,000,000, on October 28, 1991.)*

NEW JERSEY		
<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Jersey City	National Westminster Bank, NJ	President, any Vice President, Cashier, or Secretary
NEW YORK		
Albany	Key Bank of New York National Association	President, any Vice President, or Cashier
Buffalo	Marine Midland Bank, N.A.	Chairman of the Board, President, or Secretary
New York City	The Bank of New York	Chairman of the Board, President, Senior Executive Vice President, or any Executive Vice President
	Bankers Trust Company	Chairman of the Board, Vice Chairman, any Executive Vice President, any Managing Director, any Senior Vice President, or Secretary
	The Chase Manhattan Bank (National Association)	Chairman of the Board, President, Vice Chairman of the Board, any Vice President, or Secretary
	Chemical Bank	Chairman of the Board, President, any Vice Chairman, or Secretary
	Citibank, N.A.	Chairman of the Board, Chairman of the Executive Committee, any Vice Chairman, President, any Executive Vice President, any Senior Vice President, any Vice President, or Cashier
	European American Bank	Chairman of the Board, President, any Vice Chairman, or any Executive Vice President
	Manufacturers Hanover Trust Company	Chairman of the Board, President, or any Vice President
	Morgan Guaranty Trust Company of New York	Chairman of the Board, a Vice Chairman, President, any Vice President, Cashier, or Secretary
	National Westminster Bank USA	Chairman or any Vice Chairman of the Board, President, any Vice President, or Cashier.
	Republic National Bank of New York	Chairman of the Board, President, any Vice President, or Cashier

**FEDERAL RESERVE BANK
OF NEW YORK**

Ballot

Group No. 1

December 4, 1991

This ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote and whose designation has been duly certified to me.

The polls will open at 10 a.m. on December 5, 1991, and will close at 12 noon on Friday, December 20, 1991. This ballot must be returned so as to reach me before the latter time.

Failure to observe instructions will invalidate this ballot.

CYRUS R. VANCE,
Chairman of the Board.

VOTE FOR CLASS A DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK

for term of office ending December 31, 1994

CANDIDATE	(Indicate vote by X below)
THOMAS G. LABRECQUE Chairman and Chief Executive Officer The Chase Manhattan Bank, N.A. New York, N.Y.	<input type="radio"/>

DIRECTIONS FOR RETURN OF BALLOT

1. Mark this ballot to indicate vote for each position.
2. Place marked ballot in the pink ballot envelope and seal the envelope.
3. Place sealed pink ballot envelope in certificate envelope and seal certificate envelope and execute certificate thereon.
4. Return sealed and executed certificate envelope (with sealed pink ballot envelope enclosed therein) in envelope addressed to Chairman, Board of Directors, Federal Reserve Bank of New York, Federal Reserve P.O. Station, New York, N.Y. 10045.

CERTIFICATE ENVELOPE

**This Envelope Should Contain Only Ballot in Sealed Pink Envelope
It Will Not Be Opened Until Polls Close**

..... , 1991

Group No. 1

MR. CYRUS R. VANCE,
Chairman of the Board,
Federal Reserve Bank of New York.

In accordance with section 4 of the Federal Reserve Act, as amended, I hereby certify that my
te for a class A director of the Federal Reserve Bank of New York for term ending December 31,
94, is as indicated (by X) in the ballot sealed herein.

or

.....
(Name of Bank)

.....
(Signature of officer designated to vote. See list of member
banks in Group 1 in accompanying circular.)

.....
(Location of Bank)

.....
(TITLE of Voting Officer)

**Authorization for Officers of Bank Holding Company
To Designate Subsidiary Member Bank to Participate in
Elections of Directors of Federal Reserve Bank of New York**

DISTRICT No. 2

At a meeting of the Board of Directors (or of its Executive Committee) of the

.....
(Name and Location of Bank Holding Company)

duly called and held on the day of, 19....., on motion
duly made and seconded, it was

“RESOLVED, that the

(Title(s) of designated officer(s))

of this bank holding company be and (any one of them) is hereby authorized to designate
on behalf of the company from time to time one subsidiary bank to participate in the
nomination and election of directors of the Federal Reserve Bank of New York; *Provided*,
That such subsidiary bank is a member of the Federal Reserve System and is not otherwise
disqualified from participating in such elections.

“RESOLVED FURTHER, That the authority hereby granted shall continue in force
until revoked by the Board of Directors of this bank holding company and that such
authority heretofore conferred on any officer of this bank holding company is hereby
revoked.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the
Board of Directors of this bank holding company, or of its Executive Committee, duly
adopted on the date specified.

I also certify that if the foregoing resolution was adopted by the Executive Committee
of this company's Board of Directors, such Executive Committee is empowered to so act.

Dated the day of, 19.....

.....
(Official signature)

(SEAL OF BANK HOLDING COMPANY)

.....
(Title)

TO CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.